

**RESOLUTION TO AMEND 2022 BUDGET
MERIDIAN VILLAGE METROPOLITAN DISTRICT NO. 1**

WHEREAS, the Board of Directors of the Meridian Village Metropolitan District No. 1 appropriated funds for the fiscal year 2023 as follows:

General Fund	\$1,138,997
DCC Fund	\$ 15,864
Debt Service Fund	\$2,400,000

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on July 30, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Meridian Village Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

Debt Service Fund	\$3,118,000
-------------------	-------------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

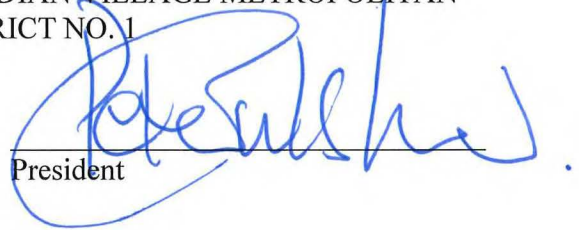
[remainder of page intentionally left blank; signature page follows]

ADOPTED this 30th day of July, 2024.

MERIDIAN VILLAGE METROPOLITAN
DISTRICT NO. 1

By:

President



ATTEST:

Secretary



EXHIBIT A

**MERIDIAN VILLAGE METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2023 AMENDED BUDGET**

	ORIGINAL BUDGET	AMENED BUDGET
BEGINNING FUND BALANCE	\$ 2,618,326	\$ 2,022,572
REVENUES		
Property taxes	8	8
Specific ownership tax	1	1
Intergovernmental revenues - MV2	3,739,309	3,795,000
Interest income	8,000	135,000
Total revenues	<u>3,747,318</u>	<u>3,930,009</u>
Total funds available	<u>6,365,644</u>	<u>5,952,581</u>
EXPENDITURES		
General and administrative		
Paying agent fees	6,000	8,000
Contingency	81,829	-
Debt Service		
Bond interest	1,752,171	2,500,000
Bond principal	610,000	610,000
Total expenditures	<u>2,450,000</u>	<u>3,118,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,450,000</u>	<u>3,118,000</u>
ENDING FUND BALANCE	<u>\$ 3,915,644</u>	<u>\$ 2,834,581</u>
DEBT SERVICE RESERVE - 2007A	\$ 600,000	\$ 600,000
TOTAL RESERVE	<u>\$ 600,000</u>	<u>\$ 600,000</u>