

NOTICE OF ELECTION TO CREATE FINANCIAL OBLIGATION

§1-7-908, C.R.S.

MERIDIAN VILLAGE METROPOLITAN DISTRICT NO. 1
DOUGLAS COUNTY, COLORADO
SPECIAL ELECTION TO BE HELD NOVEMBER 5, 2024

The Meridian Village Metropolitan District No. 1 (the “District”) will hold a special election on November 5, 2024 to submit to the electors of the District ballot issues concerning the creation of debt or other financial obligations. Pursuant to Section 1-7-908, C.R.S., notice is hereby posted by the District on or before October 16, 2024 on the District’s website or in the District’s administrative offices of the following information:

District’s ending **General Fund** balances:

	2020	2021	2022	2023	EST 2024
	\$ 498,339	\$ 619,633	\$ 601,767	\$ 706,852	\$ 1,083,176

Total revenues in and expenditures from the district’s **General Fund**:

	2020	2021	2022	2023	EST 2024
Revenues	\$ 922,760	\$ 945,849	\$ 1,028,988	\$ 1,077,891	\$ 1,157,145
Expenditures	\$ 678,619	\$ 676,703	\$ 809,223	\$ 788,997	\$ 719,605

District’s ending **Debt Service Fund** balances:

	2020	2021	2022	2023	EST 2024
	\$ 611,827	\$ 994,720	\$ 2,400,000	\$ 3,915,644	\$ 600,000

Total revenues in and expenditures from the district’s **Debt Service Fund**:

	2020	2021	2022	2023	EST 2024
Revenues	\$ 3,401,067	\$ 3,394,720	\$ 3,703,758	\$ 3,747,318	\$ 3,886,923
Expenditures	\$ 4,500,000	\$ 3,000,000	\$ 2,400,000	\$ 2,450,000	\$ 6,767,559

Amount of debt or other financial obligation incurred by the district that has a term of not more than one year:

	2020	2021	2022	2023	EST 2024
	\$ -	\$ -	\$ -	\$ -	\$ -

STATEMENT AS TO WHETHER the district’s **Emergency Reserve Fund** REQUIRED BY SECTION 20(5) OF ARTICLE X OF THE COLORADO CONSTITUTION HAS BEEN FULLY FUNDED BY CASH OR INVESTMENTS FOR THE CURRENT FISCAL YEAR AND EACH OF THE LAST FOUR FISCAL YEARS AND AN IDENTIFICATION OF THE FUNDS OR ACCOUNTS IN WHICH THE RESERVE IS CURRENTLY HELD. (IF THE RESERVE HAS NOT BEEN FULLY FUNDED, A STATEMENT OF THE REASONS SHALL BE INCLUDED):

	2020	2021	2022	2023	EST 2024
Emergency Reserve Funded? yes/no	Yes	Yes	Yes	Yes	Yes

LOCATION OR LOCATIONS AT WHICH ANY PERSON MAY REVIEW THE DISTRICT’S AUDITED FINANCIAL STATEMENTS FOR THE LAST FOUR FISCAL YEARS, ANY MANAGEMENT LETTERS THAT HAVE BEEN MADE PUBLIC AND HAVE BEEN PROVIDED TO THE DISTRICT BY ITS AUDITORS IN CONNECTION WITH THE PREPARATION OF ITS AUDITS FOR THE LAST FOUR FISCAL YEARS, AND THE DISTRICT’S BUDGET FOR THE CURRENT FISCAL YEAR:
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