

**RESOLUTION TO AMEND 2022 BUDGET
MERIDIAN VILLAGE METROPOLITAN DISTRICT NO. 1**

WHEREAS, the Board of Directors of the Meridian Village Metropolitan District No. 1 appropriated funds for the fiscal year 2022 as follows:

Debt Service Fund	\$2,400,000
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on June 13, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Meridian Village Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2022 as follows:

Debt Service Fund	\$3,019,042
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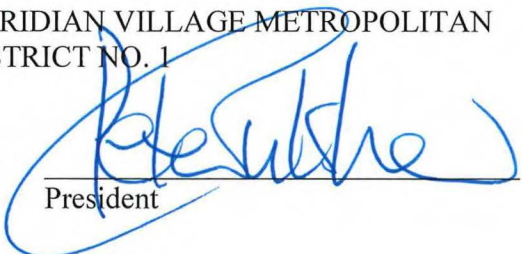
BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 13th day of June, 2023.

MERIDIAN VILLAGE METROPOLITAN
DISTRICT NO. 1

By:



President

ATTEST:



Secretary

EXHIBIT A

MERIDIAN VILLAGE METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2022 AMENDED BUDGET

	BUDGET 2022	AMENED 2022
BEGINNING FUND BALANCE	\$ 1,089,152	\$ 1,256,009
REVENUES		
Property taxes	8	8
Specific ownership tax	1	1
Intergovernmental revenues - MV2	3,703,599	3,747,536
Interest income	150	38,060
Total revenues	3,703,758	3,785,605
Total funds available	4,792,910	5,041,614
EXPENDITURES		
General and administrative		
Paying agent fees	4,000	5,130
Contingency	27,777	10,000
Debt Service		
Bond interest	1,783,223	2,418,912
Bond principal	585,000	585,000
Total expenditures	2,400,000	3,019,042
Total expenditures and transfers out requiring appropriation	2,400,000	3,019,042
ENDING FUND BALANCE	\$ 2,392,910	\$ 2,022,572
DEBT SERVICE RESERVE - 2007A	\$ 600,000	\$ 600,000
TOTAL RESERVE	\$ 600,000	\$ 600,000

No assurance provided. See summary of significant assumptions.