

**RESOLUTION TO AMEND 2022 BUDGET  
MERIDIAN VILLAGE METROPOLITAN DISTRICT NO. 2**

WHEREAS, the Board of Directors of the Meridian Village Metropolitan District No. 2 appropriated funds for the fiscal year 2022 as follows:

|                   |             |
|-------------------|-------------|
| General Fund      | \$1,050,425 |
| Debt Service Fund | \$3,765,750 |

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on June 13, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Meridian Village Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2022 as follows:

|                   |             |
|-------------------|-------------|
| General Fund      | \$1,065,000 |
| Debt Service Fund | \$3,795,000 |

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 13<sup>th</sup> day of June, 2023.

MERIDIAN VILLAGE METROPOLITAN  
DISTRICT NO. 2

By: Kathleen Fisher  
Kathleen Fisher (Jun 14, 2023 11:45 MDT)

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President

ATTEST:

Ken Lykens  
Ken Lykens (Jun 15, 2023 12:14 MDT)

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Secretary

## **EXHIBIT A**

**MERIDIAN VILLAGE METROPOLITAN DISTRICT NO. 2**  
**GENERAL FUND**  
**2022 BUDGET AS AMENDED**

|                                                                 | ORIGINAL<br>BUDGET | AMENDED<br>BUDGET  |
|-----------------------------------------------------------------|--------------------|--------------------|
| BEGINNING FUND BALANCE                                          | \$ -               | \$ -               |
| REVENUES                                                        |                    |                    |
| Property taxes                                                  | 967,569            | 967,563            |
| Specific ownership tax                                          | 77,406             | 84,076             |
| Interest income                                                 | 450                | 1,500              |
| Other revenue                                                   | 5,000              | 11,861             |
| Total revenues                                                  | <u>1,050,425</u>   | <u>1,065,000</u>   |
| Total funds available                                           | <u>1,050,425</u>   | <u>1,065,000</u>   |
| EXPENDITURES                                                    |                    |                    |
| General and administrative                                      |                    |                    |
| Board support                                                   | 2,500              | 1,700              |
| County Treasurer's fee                                          | 14,514             | 14,514             |
| Payroll taxes                                                   | 175                | 150                |
| Transfers to Meridian Village No. 1                             | 1,028,236          | 1,036,775          |
| Contingency                                                     | 5,000              | 11,861             |
| Total expenditures                                              | <u>1,050,425</u>   | <u>1,065,000</u>   |
| Total expenditures and transfers out<br>requiring appropriation | <u>1,050,425</u>   | <u>1,065,000</u>   |
| ENDING FUND BALANCE                                             | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

No assurance provided. See summary of significant assumptions.

**MERIDIAN VILLAGE METROPOLITAN DISTRICT NO. 2**  
**DEBT SERVICE FUND**  
**2022 BUDGET AS AMENDED**

|                                                                 | ORIGINAL<br>BUDGET | AMENDED<br>BUDGET |
|-----------------------------------------------------------------|--------------------|-------------------|
| BEGINNING FUND BALANCE                                          | \$ -               | \$ -              |
| REVENUES                                                        |                    |                   |
| Property taxes                                                  | 3,476,713          | 3,476,690         |
| Specific ownership tax                                          | 278,137            | 302,122           |
| Interest income                                                 | 900                | 5,000             |
| Other revenue                                                   | 10,000             | 11,188            |
| Total revenues                                                  | <u>3,765,750</u>   | <u>3,795,000</u>  |
| Total funds available                                           | <u>3,765,750</u>   | <u>3,795,000</u>  |
| EXPENDITURES                                                    |                    |                   |
| Debt Service                                                    |                    |                   |
| County Treasurer's fee                                          | 52,151             | 52,151            |
| Contingency                                                     | 10,000             | 11,188            |
| Transfers to Meridian Village No. 1                             | <u>3,703,599</u>   | <u>3,731,661</u>  |
| Total expenditures                                              | <u>3,765,750</u>   | <u>3,795,000</u>  |
| Total expenditures and transfers out<br>requiring appropriation | <u>3,765,750</u>   | <u>3,795,000</u>  |
| ENDING FUND BALANCE                                             | <u>\$ -</u>        | <u>\$ -</u>       |

No assurance provided. See summary of significant assumptions.